

**Code** FCN  
**Company name** Fecon Corporation  
**Date** 09/11/2018  
**Subject** Report on the use of capital from public offering

**Content:**

Fecon Corporation (FCN) has announced the use of capital from the public offering as follows:

I. Result of public offering:

1. Name of stock: Fecon Corporation
2. Stock code: FCN
3. Stock type: common stock
4. Par value: 10,000 dongs/share
5. Offering volume: 33,000,000 shares
6. Total mobilized capital: VND495,000,000,000
7. Beginning date: January 23, 2018
8. Ending date: March 08, 2018

II. Report on the use of capital from the public offering:

1. The progress of the plan that was announced in the prospectus:

Total proceeds from the offering will be used for the following purposes:

No.	Content	Amount (dongs)	% Ratio
1	To raise capital to Fecon South Joint Stock Company	50,000,000,000	10.1%
2	To raise capital to Underground Fecon JSC	112,000,000,000	22.6%
3	Vinh Hao 6 Solar Power project	108,000,000,000	21.8%
4	To supplement working capital	225,000,000,000	45.5%
	<b>Total</b>	<b>495,000,000,000</b>	<b>100%</b>

2. Current the project progress: Until September 07, 2018, the company used total proceeds from the offering as follows:

No.	Content	Amount (dongs)	% Ratio
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1	To raise capital to Fecon South Joint Stock Company	50,000,000,000	100%
2	To raise capital to Underground Fecon JSC	112,000,000,000	100%
3	Vinh Hao 6 Solar Power project	108,000,000,000	100%
4	To supplement working capital	225,000,000,000	100%
	<b>Total</b>	<b>495,000,000,000</b>	<b>100%</b>